

4th Quarter 2022 IFTA Newsletter

2023 Renewal Information:

The Department has begun reviewing licenses for 2023 renewal and will be mailing out 2023 licenses and decals through January 31, 2023. The Department will be verifying there are no missing IFTA returns, no outstanding balances on your IFTA or IRP account, and your vehicle registration matches your IFTA account.

- The Department sends letters regarding IFTA renewals in December and January to carriers who have issues which must be resolved prior to issuing 2023 credentials. If you receive a letter, **you must resolve the issue** prior to the Department issuing 2023 credentials to you.
 - We recommend using <u>Revenue Online</u> to resolve any issues, and then allow 3-5 days for processing to complete. Returns and payments sent by mail may take up to 3 weeks to process. Accounts that are not in good standing by <u>Dec 27th</u>, will have to contact the Department if they wish to receive their 2023 License.
 - If you believe your account is in good standing and have not received your IFTA credentials or a letter by January 31, 2023, and you intend to operate as an IFTA carrier in 2023, please review your account online to check if you have a balance due or missing returns, verify your mailing address, then contact the Fuel Tax Unit for additional assistance.
- For issues with your IRP registration or IRP account, please contact IRP at 303-205-5608 or mydmv.colorado.gov. The Fuel Tax Unit cannot accept payment for an outstanding balance due on your IRP account.

4Q2022 IFTA Tax Returns are due January 31, 2023

- To file by paper: Go to <u>Tax.Colorado.gov/IFTA-forms</u> to download the <u>current DR 0122 form</u> and the 4Q22 Rates. Please note, tax rates are updated every quarter, so please select the appropriate return and rates. Mail to address indicated on return and allow 2-3 weeks for processing.
- If new to Revenue Online: Visit <u>Colorado.gov/RevenueOnline</u> and choose "Sign Up". The information needed to set up a Revenue Online account can be found on your IFTA license.

Tax Holiday/Relief Notes

If you traveled through a state with a fuel tax holiday, complete your return normally (do not adjust your tax paid gallons or taxable miles) and contact the Fuel Tax Unit through Revenue Online to provide the miles traveled and fuel purchased in that state during the holiday period. The Fuel Tax Unit will make the adjustment needed on your return.

Closure Notices

During renewal season, the Department will issue closure notices and notices of non-renewal. The most common reason for these notices to be issued is due to a missing return, outstanding balance, or no out of state activity.

- Log into Revenue Online and verify there are no balances due or outstanding returns. Please keep in mind that
 payments take several days to process. If issues are resolved before December 27th, your account will be
 automatically reopened and added to the renewal queue.
- IFTA carriers are required to have regular out of state activity. If you have not had travel outside of Colorado for 3
 consecutive quarters, your account will be closed per IFTA rules. If your account is closed, you will need to
 reapply for IFTA and provide proof of out of state travel. This can be a trip permit from another jurisdiction or a fuel
 receipt.